

CALLABLE CD CLIENT ACKNOWLEDGEMENT

First Asset Financial Inc.
110 E. Iron Ave.
Salina, KS 67401

Acct # _____

Registered Rep # _____

In consideration of my purchase of bank issued callable certificates of deposit ("CDs"), I hereby acknowledge that my financial consultant has informed me of the following features and risks associated with callable CDs:

1. I understand the value of this CD can fluctuate prior to maturity in relationship with current interest rate changes, the stated length of maturity of the CD, and where new issue CD's are being issued. In a rising interest rate environment, the market value of this security can go down. Should I determine to sell the CD prior to maturity, I may realize a loss of principal due to market risk and interest rate fluctuations.
2. Callable CDs generally carry maturities of up to 20 years. The date in which they become callable and the date they mature are materially different. They are not one in the same. These securities have the potential to exist to the maturity date which is beyond the call date. These securities can also be called well before their stated maturity date.
3. Callable CDs can be called away by the issuing bank prior to its maturity. Factors effecting the likelihood of this security being called would include, interest rate changes, the length of the security, and interest rates of new issue CD's.

I understand that in a falling interest rate environment, there is more of a chance of this security being called, taking into consideration the coupon rate this security bears, in relationship to prevailing interest rates. Furthermore, I understand that in a rising interest rate environment, given the coupon this security bears, there is a likelihood that this security may not be called and, therefore, may have to be held to maturity to assure full return of principal.

4. The "Death Put" feature may not be available to certain registrations (such as an irrevocable trust, corporation, partnership, etc.).

I understand that if this security is not called upon the first call date that it may be called in the future, given certain circumstances and interest rate fluctuations.

By my signature below, I affirm that I understand the aforementioned provisions and that they were satisfactorily explained to me.

Client Signature

Date

Client Signature

Date

RR Signature

Date

Principal Signature

Date